GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:763
ANSWERED ON:21.02.2003
MONEY DEPOSITED IN SWITZERLAND
MANSINH PATEL;SHIVAJI MANE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are aware that a number of Indians have hoarded their money in Switzerland;

(b) if so, the estimated figure thereof;

(c) whether Government propose to take any action in this regard; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS(SHRI GINGEE N. RAMACHANDRAN)

(a) & (b) No such information is available with any of the investigating agencies.

(c) & (d) Do not arise in view of the reply to parts (a) & (b) above.